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HAVE YOU PROBLEMS AND DOUBTS ABOUT THE NEW TAX LAW?

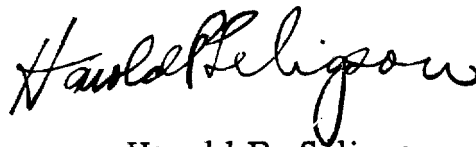
Most tax lawyers, after studying the provisions of the 1954 Revenue Act, are disturbed by questions as to its possible interpretation. To help in resolving these doubts, a panel of 21 tax lawyers has made a special study and will present their analyses at the PLI Forum to be held on Friday, December 10, and Saturday, December 11. The program is described in the enclosed leaflet, which also briefly describes subsequent forums which will deal with the application of the new law in special areas and to particular transactions.

The December Forum will be presented through short talks followed by panel discussions on an advanced level. The speakers will critically examine the traps and trouble spots as well as the opportunities for tax savings which the new law affords.

Questions from the audience will be answered to the extent time permits. If you have questions which you would like discussed by the panel, please feel free to submit them in advance.

Your attendance at these forums is cordially invited. Prompt enrollment is advisable so that a copy of the mimeographed materials may be reserved for you.

Sincerely yours,



Harold P. Seligson
Director